

**MINUTES OF THE REGULAR MEETING  
OF THE  
BOARD OF MUNICIPAL UTILITIES  
OF THE  
CITY OF SIKESTON, MISSOURI  
HELD ON THE THIRTEENTH DAY OF JANUARY 2026**

On the thirteenth day of January 2026, the Board of Municipal Utilities met in Regular Session at 4:00 P.M. in the board room. The following members of the body were present:

**Board Members Present:** Cal Crader, Tim Merideth, Diedre Peters, and Jon Gilmore

**Board Members Absent:**

**Also Present:** Joe Blanton, BMU Legal Counsel; Matt Drake, City Council Liaison; Greg Turnbow, Mayor; JD Douglass, City Manager; Rick Landers, Utility General Manager; Marcia Witt, Tre Holley, Mark McGill, Laura Ramsey, Erin Miller, Annette Williams, and Trey Tigart of the Utility Staff.

There being a quorum present, Chairman Crader called the meeting to order, and the following business was transacted:

**Action on Agenda**

Rick Landers, General Manager, requested the addition of Agenda Item Number 8 – Collective Bargaining Agreement. A motion was made by Diedre Peters to approve the agenda as amended. The motion was seconded by Jon Gilmore and a roll call vote was held, all yes.

**Action on Monthly Agenda Items**

A motion was made by Diedre Peters to approve the minutes of the December 9, 2025 Regular Meeting, December 12, 2025 Special Meeting, and January 8, 2026 NERC Meeting. The motion was seconded by Tim Merideth and a roll call vote was held, all yes.

**Financial Reports**

Marcia Witt, Finance Manager, presented the financial reports for November 2025.

The Electric Retail Division reported a net income of \$96,664. Revenues increased due to increased sales. Purchased power costs increased due to higher MWh purchases and an SWPA rate increase. Depreciation increased due to capitalization of the 69 kV reconductoring project and the Comstock Substation.

The Electric Wholesale Division reported a net income of \$1,400,541. Revenues increased due to higher sales and generation, resulting in increased coal costs. Purchased power costs decreased due to market settlements. Depreciation increased due to capitalization of the Comstock Substation.

The Water Division reported a net income of \$119,762, reflecting the September rate increase and an increase in gallons sold. Production costs increased due to higher power usage and costs.

The Sewer Division reported a net income of \$184,501. Revenues increased due to the September rate increase despite a decrease in gallons billed. Production costs increased due to higher power usage and equipment repairs. Depreciation increased due to capitalization of rotor and grinder replacements.

The North Wastewater Treatment Plant reported a net income of \$3,254. Production costs increased due to higher electric power costs and maintenance, while depreciation increased due to capitalization of NWWTP improvements.

A motion was made by Jon Gilmore to approve the Financial Report. The motion was seconded by Diedre Peters and a roll call vote was held, all yes.

### **Retail Operations**

Tre Holley, Retail Operations Superintendent, presented the Retail Operations Report. Phase 1 of the 69 kV reconductoring project was completed, along with scheduled circuit improvements. Water system upgrades included a new fire tap on South West Street and replacement of two hydrants. Sewer improvements included installation of a new force main for the power plant, and the South Wastewater Treatment Plant passed a DNR inspection and received a letter of compliance.

A motion was made by Tim Merideth to approve the Retail Operations Report. The motion was seconded by Diedre Peters and a roll call vote was held, all yes.

### **Sikeston Power Station**

Mark McGill, Power Plant Manager, presented the Sikeston Power Station Report. One forced outage occurred in November to repair a boiler tube failure that began in October. The plant net capacity factor for the month was 88%. Coal inventory was 306,000 tons, and deliveries were suspended in December after meeting 2025 tonnage nominations. A boiler tube failure in December required an outage and repairs to both boiler tubes and a boiler feed pump. The unit returned to service at reduced load, with additional tube replacements planned for the spring outage. Boiler feed pump repairs and root cause analysis are underway, planning continues for the 2026 spring outage, and Fly Ash Pond closure is nearing completion as focus transitions to the Bottom Ash Pond project.

A motion was made by Jon Gilmore to approve the Sikeston Power Station Report. The motion was seconded by Diedre Peters and a roll call vote was held, all yes.

### **Semi-Annual Charge Offs**

Mr. Trey Tigart presented the semi-annual charge-off report for accounts in collections for six months prior to December 31, 2024. The total charge-off amount was \$69,864.55.

A motion was made by Diedre Peters to approve the semi-annual charge-offs. The motion was seconded by Tim Merideth and a roll call vote was held, all yes.

### **Bank Resolution**

Ms. Witt presented a new bank resolution required due to the appointment of a new Board Chairman, identifying authorized signers for accounts at Montgomery Bank.

A motion was made by Tim Merideth to approve and execute the Bank Resolution. The motion was seconded by Diedre Peters and a roll call vote was held, all yes.

### **Electric Financing Underwriter Approval**

Ms. Witt presented the recommendation from Piper Sandler & Co. regarding underwriter selection for the Comstock Substation financing. Staff recommended approval of RBC as underwriter.

A motion was made by Diedre Peters to approve the underwriter selection. The motion was seconded by Jon Gilmore and a roll call vote was held, all yes.

### **Credit and Risk Management Policy**

Ms. Witt presented proposed credit and risk management policies required for BMU participation in the SPP Transmission Congestion Rights market. The policies were developed with CFGI to meet SPP requirements.

A motion was made by Diedre Peters to approve the credit and risk management policies. The motion was seconded by Tim Merideth and a roll call vote was held, all yes.

### **Collective Bargaining Agreement**

On January 12th, the Collective Bargaining Unit approved a three-year contract effective 1/1/26. The Board received the term sheet agreed upon by Management and the Union. Mr. Landers requested that the Board approve the terms of this agreement.

A motion was made by Jon Gilmore to approve the Collective Bargaining Unit Agreement. The motion was seconded by Diedre Peters and a roll call vote was held, all yes.

### **General Manager's Report**

Mr. Landers updated the Board on several ongoing and upcoming projects. He reported that, on the MEC project, Kelsen and Kiewit conducted a site visit on December 17 and are currently completing follow-up data requests, although progress has been slower than scheduled. He noted that the Western Fuels Illinois board continues discussions regarding the sale of the Brushy Creek property. Contractor agreements for the well relocation project are scheduled to be executed on January 15. Bids for City Transformer No. 2 are expected to be awarded in April. The Coleman Substation project is awaiting a formal project kickoff meeting with the engineering team and coordination with the Southwestern Power Administration. Staff is reviewing the sewer flow study to determine whether flow meters should be rented or purchased to complete the required testing. Staff and consultants are working on a first amendment to the Vestis order of consent, which will incorporate the terms outlined in the December term sheet.

A motion was made by Tim Merideth to approve the General Manager's Report. The motion was seconded by Diedre Peters and a roll call vote was held, all yes.

**Adjournment**

A motion was made by Jon Gilmore to adjourn to Executive Session. The motion was seconded by Tim Merideth and a roll call vote was held, all yes.

  
Secretary